

IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI

Dated this the 13<sup>th</sup> day of November, 2024

**CORAM : Justice P.S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member**

**Appeal No. 645 of 2024  
[Along with Misc. Application No. 1120 of 2024]**

BETWEEN:

1. Mr. Kishore Biyani  
406, Jeevan Vihar, Manav Mandir Road,  
Malabar Hill, Mumbai – 400 006.
  2. Mr. Rakesh Biyani  
B/1903, Vivarea, Sane Guruji Marg,  
Jacob Circle, Mahalaxmi,  
Mumbai – 400 011.
  3. Mr. Chandra Prakash Toshniwal  
A-407/408, A-Wing,  
Oberoi Splendor,  
JVLR, Andheri (East),  
Mumbai – 400 060.
  4. Mr. Virendra Mansukhlal Samani  
B-1701, 17<sup>th</sup> Floor,  
Clubbelife, Ahuja Tower,  
Eksar Road, Borivali (W),  
Mumbai – 400 092.
- ..... Appellants

(By Ms. Shruti Rajan, with Mr. Vivek Shah and Ms. Rebecca Cardoso, Advocates i/b Trilegal with for the Appellants)

AND:

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

...Respondent

(By Ms. Prapti Kedia, Advocate i/b Agama Law Associates for the Respondent)

THIS APPEAL IS FILED UNDER SECTION 15T(1) OF THE SEBI ACT, 1992 TO SET ASIDE THE COMMUNICATION DATED 15.10.2024 PASSED BY THE ASSISTANT GENERAL MANAGER, SEBI.

THIS APPEAL COMING ON FOR HEARING THIS DAY, THE TRIBUNAL MADE THE FOLLOWING:

**ORDER**

**Per: Justice P.S. Dinesh Kumar, Presiding Officer (Oral)**

Learned Advocate for the appellant seeks leave to withdraw the appeal. Leave granted.

2. The appeal is dismissed as withdrawn. Interlocutory application(s), if any, stand disposed of.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

13.11.2024  
msb